

## Pelham Community Preservation Committee

Proceedings: February 21, 2019

Recorded by Tom Fanning

Location: Ramsdell Room, Pelham Library

CPC Members Present: Cyd Rieman, Dana MacDonald, Eric Castenson, Tom Fanning, Joe Larson, Jim Lumley

Members of the public: Walt Kohler, Lukas Tillman, Judy Eiseman, Barbara Cooper

Meeting convened at 7:11 pm

1. Acquisition of 8 Amherst Road, 1.6 acres
  - a. Pelham Housing Committee (PHC) has applied for \$125,000 to loan funds to Habitat, who will purchase and build a house
  - b. Kohler: Habitat builds and give mortgages to buyers who are below 60% of the regional median for household income.
    - i. Pelham Housing Committee uses \$125k to facilitate the purchase the property
    - ii. PHC gives Habitat a loan to purchase the property
    - iii. Habitat builds the house using money from their own fund raising
    - iv. Habitat sells property to qualified buyers for substantially less than market value along with deed restrictions to keep it affordable in perpetuity
    - v. PHC forgives the loan to Habitat
  - c. The budget for land purchase is \$125k, the property was appraised at \$123,100
  - d. The request for the \$5000 administrative account is to cover costs for processing the sale.
2. Motion to install Judy Eisemann as the Community Preservation Committee member who is liaison to the Planning Board - Approved unanimously
3. Warrant articles
  - a. Motion to provide an administrative account of \$5,000 - approved
  - b. Wording for both warrant articles was changed - see draft - both wordings approved
4. Motion to schedule at Public Forum for both applications on April 18, 7 pm, Ramsdell Room, Pelham Library.

Meeting was adjourned at 8:05 pm.