Pelham Finance Committee

Meeting **Minutes** for Friday July 29, 2016

Rhodes Building 6pm

In Attendance: F. Vanderbeck, B. Martell, T. Loomis, and J. Trickey

Review and approve the minutes from 3/9/2016 Approved

Review and approve the transfers recommended by the Select Board

The transfers of \$2216.52 from the reserve account to cover the shortfall in Collector's salary account, School Signal Light, and Quabbin Health District account for fiscal 2016 were approved.

IT recommendations from the IT Committee

Rusty Rowell

Rusty did not attend.

Reorganization: John Trickey was elected Chairman and Jay Leonard was elected treasurer by unanimous votes.

Update on the Regional Assessment working Group and The Regional Capital Planning Group Regional School Capital Planning Group will likely be recommending the establishment of Capital Stabilization type of system similar the Pelham's.

The Regional Assessment Working Group is still meeting trying to determine a fair way to measure each Town's wealth factor. This year the assessment takes into account to assessment values.

More meetings to be held

Fall Town Meeting

No Warrant Articles at this time.

Roof update: No Start Date

Old Business

Discussed the disarray in Regional School Committee

New Business that could not have been anticipated at the time this agenda was published.

Approved the payment of the ATFC annual dues of \$129.00

Next meeting: Late August

Adjourned at: 6:44pm