

Pelham Finance Committee Minutes

Monday December 19, 2016

6pm at the Rhodes Building

In Attendance: F. Vanderbeck, T. Loomis, B. Martell, and J. Trickey

Public Comment: **None**

Review and approve the minutes from 9/23/2016: **Approved**

Guidelines for the 2018 Budgets and the January Roundtable

Discussed the COLA increase for 2018, Pelham was increased by 2% in 2017 while the schools gave a 1 percent. This is a negotiation year for the schools so it is possible that their number will not be available by Town Meeting. The Committee voted unanimously for 1.5% increase for 2018 with adjustments in 2019 to bring in line with the teachers contract. We will follow the same procedures and format as in previous years.

Discussion of the proposed Elementary School Budget

Initial school budget increase is currently \$180,000. This will not be the final number.

Discussion about the proposed Regional budget and assessment method

The Regional budget is being built around the small assessment method as last year though increasing the wealth factor number to 15% from last year's 10%. This has not be agreed by the Towns and will be appoint of discussion at the 4 Town Meeting on January 7, 2017

Update on the Roof costs

\$300,000 has been paid, windows not replaced as more building work maybe necessary.

Update on the Capital Plan if available

None as the Capital Planning Meeting is tomorrow

Any movement on changing the salt/sand bylaw

No update

Old Business: **None**

New Business that could not have been anticipated at the time this agenda was published: **None**

Next Meeting: January 4, 2017 at 5:30

Adjourned at: **6:45**