

Pelham Finance Committee
Meeting **Minutes** for September 23, 2016
6:00 pm at the Rhode Building

Approved

In attendance: B. Martell, T. Loomis, F. Vanderbeck and J. Trickey

Called to order at 6:00pm

Review and Approve the minutes from 7/29/2016

Approved the Minutes of the July 29, 2016 meeting

Review and recommend if agreed, the financial Warrant Articles currently submitted for the fall Town Meeting.

Reviewed the two warrant Articles for the October Town Meeting

Voted 3 to zero with b. Martell ^{Recusing} himself, to recommend Article 1, to raise and appropriate \$4,200 to add to the Assistant Records Clerk salary.

No action taken on Article Two because it does not impact the Town.

Review and discuss the current Elementary and Regional School Committee situations as we understand them and what impact this might have on the 2018 budget process.

Short discussion on the Regional and Elementary School situations with no solutions being offered

Update on the various capital projects in town.

Library roof still on schedule to be completed this year

Update and discuss the outstanding balance of unpaid taxes.

Presented correspondence with the Town Treasurer that seems to indicate that Pelham has about \$240,000 in outstanding taxes and work is being done to collect it

Update and discuss the current discussions going on in the Regional Assessment Working Group and Regional Capital Planning Working Group.

Discussed the work that is going on with the Regional Assessment Working Group in that Shutesbury is pushing to lower its costs of the Regional School and the formula likely will mean that the Each Town's tax assessment portion will rise up the 15 percent which will cost Pelham \$9,000 more than last year.

Old Business

OPEB numbers were shared from the recent study. Pelham is making headway but more money needs to set aside in 2018, a specific number will need to be developed during the budget process. Right now the trust fund has about \$498,000, but needs and additional 3, 663, 000 to fully funded if we can get a 7.5% return.

New Business that could not have been anticipated at the time this agenda was published.

Next meeting: TBD

Adjourned at: 6:35pm