Pelham Finance Committee

Minutes for Tuesday June 5, 2018

Approval 10/16/2018

6pm at the Rhodes Building

In attendance: F Vanderbeck (FV); E. Marriott, T. Loomis (TL), B. Martell (BM) and J. Trickey (JT)

Public Comment: No public comment?

Review and approve minutes from prior meetings; April 5 Approved; April 23 Approved

Welcome new member Emily. Brief Orientation: Next meeting will be in July to make any budget adjustments needed after the close out of the fiscal year. Then we will meet in August to prepare for the Fall town meeting December we meet to set up the Roundtable and prepare the budget hearings. February sometimes March. No Free Cash at the end of the fiscal year until all the bills are paid and budget is balanced. No Free Cash for Fall meeting as it is not available until January.

Open Meeting Law alleged violation. The violation was discussed and John's response was discussed. Alisa has until July 5th to respond to the response and request additional investigation.

School funding update from Rural Schools funding: because of the wealth of the town we do not qualify for the funding

Old Business: Regionalization committee process is going slowly. No consultant hired as of yet. Hope is to aggressively engage the public throughout the fall. Need clarification on ownership of the building and when can the building be used for a purpose other than a school if we were to ever consider closing the school.

New Business that could not have been anticipated at the time this agenda was published
Capital Stabilization Fund raising 2.5% a year. Was this done for 2019 by the select board? Bill was not certain so John may attend the next select board meeting to ask if it was done and if not, ask that they do so.

Next meeting will be July 2 at 6:00 PM

Adjourned at: 6:50 PM